

Roth IRA Rollover Request Form



Please complete this form to request a rollover from your Texas College Savings Plan® account to a Roth IRA registered to the same 529 account beneficiary. A separate form must be completed for each account from which you would like to make a rollover.

Print clearly, in CAPITAL LETTERS, and use black ink. When requested, please color in circles completely. For example: ● not ⊗ not ✓

If you have questions or would like help completing this form, please call us at **800-445-GRAD (4723), option #3**, Monday through Friday from 8am to 6pm Central Time. Return this form and any required documents to:

Texas College Savings Plan
P.O. Box 540010
Omaha, NE 68154

Fax to: **402-431-4452**

1 | ACCOUNT INFORMATION

The following information is required.

| | |
|---|------------------------------------|
| Account number | () |
| Account Owner's or Custodian's name (First, M.I., Last or Full Entity Name) | Phone number |
| If Trust, Trustee name (First, M.I., Last) | Social Security/Taxpayer ID number |
| Designated Beneficiary's name (First, M.I., Last) | Date of Trust (mm/dd/yyyy) |
| Designated Beneficiary's Mailing address | Social Security/Taxpayer ID number |
| City | State |
| | Zip |

2 | ROLLOVER AMOUNT

Please select only one option in this section.*

- Full Rollover** — This distribution will liquidate all assets in my account but keep my account open
- Full Rollover** — This distribution will liquidate all assets in my account and close it
- Partial Rollover** — \$ _____

This distribution amount will be liquidated proportionately from among all portfolios in my account

- Partial Rollover** — As listed below:

| Name of Portfolio Option | Dollar Amount | or | Total Balance (fill in if applicable) |
|--------------------------|---------------|----|---------------------------------------|
| _____ | \$ _____ | | <input type="radio"/> |
| _____ | \$ _____ | | <input type="radio"/> |
| _____ | \$ _____ | | <input type="radio"/> |
| _____ | \$ _____ | | <input type="radio"/> |

*See Section 4 for limitations on rollovers from a 529 plan account to a Roth IRA.

The following information is required.

Please consult with your Roth IRA Custodian or Trustee (financial institution) to determine whether there are additional requirements before submitting this form.

The Roth IRA account receiving the rollover must have the same account owner name and Social Security number or Taxpayer Identification number as the Designated Beneficiary of your Texas College Savings Plan account. Please contact the Roth IRA Custodian or Trustee for the proper mailing address.

Name of Receiving Roth IRA Custodian or Trustee

Roth IRA Account Owner (must be the Designated Beneficiary of the 529 Plan Account)

Roth IRA Account Number

Roth IRA Account Mailing Address

City () State Zip

Phone Number of Roth IRA Custodian or Trustee

4 | SIGNATURE AUTHORIZATION (Signature Required by both the Texas College Savings Plan Account Owner and the Roth IRA Beneficiary)

To complete an eligible 529 to Roth IRA rollover, the rollover must comply with the provisions of the SECURE 2.0 Act of 2022.

I understand and agree I have read, consent, and agree to all of the terms and conditions of the Texas College Savings Plan’s Plan Description and Savings Trust Agreement, and understand the rules and regulations governing rollover contributions to Roth IRAs from 529 plans and that it is my responsibility to comply with the requirements of the Secure 2.0 Act including, at a minimum, the following conditions:

- 529 plan assets can only be rolled over into a Roth IRA maintained for the benefit of the Designated Beneficiary of my Texas College Savings Plan account.
- The 529 program account must have been maintained for a Designated Beneficiary for at least fifteen (15) years prior to the 529 to Roth IRA rollover.
- The rollover amount from all of the Designated Beneficiary’s 529 plan accounts into a Roth IRA may not exceed \$35,000 in total.
- Rollovers to the Roth IRA account may not exceed the total amount contributed to my Texas College Savings Plan account (and related earnings) before the 5-year period prior to this rollover.
- Each year, all rollovers from a 529 plan account to a Roth IRA are subject to the applicable annual Roth IRA contribution limits.
- Rollovers may not exceed the amount of compensation includible in the Designated Beneficiary’s gross income for the year (see IRS Publication 590-A).

I understand and agree:

The U.S. Treasury Department and the Internal Revenue Service (“IRS”) may issue interpretative guidance in the future which may affect the tax treatment of 529 to Roth IRA rollovers. You should consult a qualified tax advisor concerning federal regulations as they are subject to change at any time without notice.

Orion Advisor Solutions, Inc., including its subsidiaries, affiliates, officers, managers, directors, employees, and agents (“Orion”), the Texas College Savings Plan, and the Texas Prepaid Higher Education Tuition Board (the “Board”) do not determine whether 529 plan assets are eligible under the Secure 2.0 Act to be rolled over to a Roth IRA.

The IRS has not issued any guidance on 529 to Roth IRA rollovers.

I or the Roth IRA beneficiary will be responsible for any taxes or penalties resulting from failure to comply with IRS rules.

If the requested 529 to Roth IRA rollover is rejected by the Custodian or Trustee indicated above, rejected funds re-contributed to my Texas College Savings Plan account will be treated as a new contribution.

If the account is an UGMA/UTMA account, I certify that I am the Custodian of the account, and the rollover request is for the welfare and benefit of the Designated Beneficiary.

If the account is owned by a trust, corporation, or other entity, I certify that I am authorized to act on its behalf.

I certify that the information I have provided herein is true, complete, and correct. I authorize Orion to process the disbursement from the Texas College Savings Plan account indicated in this request. I agree that Orion, the Texas College Savings Plan, and the Board will not be liable for any loss, cost, or expense for acting upon my instructions if they follow reasonable procedures designed to prevent unauthorized transactions.

Both the account owner and Designated Beneficiary (if of the age of majority) must sign and date below to complete this application.

| | | |
|---|---|------|
| x | | |
| | Signature of Account Owner, Custodian, or Trustee (Required) | Date |
| x | | |
| | Signature of Designated Beneficiary (if of the age of majority) | Date |

Before you mail, have you:

- Entered all account owner and Designated Beneficiary information in Section 1.
- Completed the rollover amount in Section 2.
- Confirmed with the Designated Beneficiary’s Roth IRA Custodian or Trustee (the brokerage or investment management firm that holds the Roth IRA account) that the mailing address listed in Section 3 is correct for Roth IRA contributions, and that the Roth IRA Custodian or Trustee is prepared to accept the rollover contribution.
- Confirmed that BOTH you as the account owner and your Designated Beneficiary (if of the age of majority) have signed the Rollover to Roth IRA Request in Section 4.

The Texas College Savings Plan® (“Plan”) is administered by the Texas Prepaid Higher Education Tuition Board (“Board”). Orion Advisor Solutions, Inc. (“Orion”) is the manager for the Plan, which is distributed by Northern Lights Distributors, LLC and maintained by Gemini Fund Services, LLC, neither of which are affiliated with Orion. The Plan and the Board do not provide legal, financial, or tax advice and you should consult a legal, financial, or tax advisor before participating.

Non-residents of Texas should consider whether their home state, or the beneficiary’s home state, offers its residents any tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for participants in that state’s plan.

Estimated total asset-based fees are available on the Allocation Worksheet at TexasCollegeSavings.com/Allocation-Worksheet and are published in the Plan Description and Savings Trust Agreement, which is reviewed annually. Fees are subject to change.

An account could lose money including the principal invested. No part of an account is a deposit or obligation of, or is guaranteed or insured by, the Board, the state of Texas, or any agency or agent thereof. Interests in the Plan have not been registered with or approved by the SEC or any state. Investors should carefully consider the investment objectives, risks, fees, charges, and expenses associated with municipal fund securities. The Board may suspend, modify, or terminate the Plan or change investment approaches, offerings, and/or underlying investment funds at any time and without the consent of account owners or beneficiaries. The Plan Description and Savings Trust Agreement contain this and other important information about the Plan and may be obtained by visiting TexasCollegeSavings.com or calling 800-445-GRAD (4723), option 3. Investors should read the Plan Description and Savings Trust Agreement, and all other Plan documents carefully before investing.

© 2024 Texas Prepaid Higher Education Tuition Board. “Texas College Savings Plan” is a registered service mark of the Texas Prepaid Higher Education Tuition Board and distributed by Northern Lights Distributors, LLC, Member FINRA, SIPC, 4221 N 203rd St, Suite 100, Elkhorn NE 68022. All rights reserved.

